



THE UNIVERSITY OF THE WEST INDIES
CAVE HILL CAMPUS
DEPARTMENT OF ECONOMICS

POSTGRADUATE HANDBOOK
2021/2022

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INFORMATION YOU WILL FIND USEFUL

CONSULT

Visit Graduate Studies and Research website for the following and much more -
<https://www.cavehill.uwi.edu/gradstudies/home.aspx>

- Regulations, Guides and Policies
- Programme Fees – Self-financed programmes & University Grants Committee (UGC) Funded programmes.
- Document Library – Application forms, Forms for Scholarships & Funding, Financial Information Handbooks
- Forms for General Requests – Leave of Absence, Medical Form, Extension of Time Limit, Request a Transcript

ACADEMIC ADVISORS

MSc Programmes

<i>MSc Programme</i>	<i>Name of Coordinator</i>
MSc Banking & Finance	Dr. Simon Naitram
MSc Financial & Business Economics	Dr. Mahalia Jackman
MSc Logistics & Supply Chain Management	Mr. Gavin Bovell

MPhil Programmes

<i>MPhil Programme</i>	<i>Name of Coordinator</i>
MPhil Economics	Dr. Mahalia Jackman
MPhil Finance	Dr Mahalia Jackman

PhD Programmes

<i>PhD Programme</i>	<i>Name of Coordinator</i>
PhD Economics	Dr. Mahalia Jackman
PhD Finance	Dr Mahalia Jackman

ACADEMIC CALENDAR
2021/2022

Semester I

Semester Begins	Sunday, August 29, 2021
Teaching Begins	Monday, September 06, 2021
Teaching Ends	Friday, November 26, 2021
Examinations Begin	Monday, December 06, 2021
Examinations End	Wednesday, December 22, 2021
Semester Ends	Wednesday, December 22, 2021

Semester II

Semester Begins	Sunday, January 16, 2022
Teaching Begins	Monday, January 17, 2022
Teaching Ends	Friday, April 08, 2022
Examinations Begin	Tuesday, April 19, 2022
Examinations End	Friday, May 13, 2022
Semester Ends	Friday, May 13, 2022

**MSc. FINANCIAL AND BUSINESS
ECONOMICS DEGREE**

INTERNSHIPS

The internship programme in the MSc Financial & Business Economics programme allows the best students in the programme to be placed in Central Banks and various regional institutions in the Caribbean.

INTRODUCTION

The MSc Financial and Business Economics centers on economic theory and econometrics, but also engages with cutting-edge issues in finance and business. It is designed to produce economists who can function effectively in both the public and private sectors. The degree also equips students with the requisite theoretical and empirical skills necessary to further their studies at the PhD level.

COURSE STRUCTURE

The programme consists of nine (9) core set of modules [three (3) credits each] covering the basic tools and techniques required by all economists. In addition, students are required to undertake three (3) modules [worth three (3) credits each] from an approved list, which allow students to tailor their learning to their interests or career plans. Electives can also be taken outside of the approved list after consultation with the programme coordinator. The programme concludes with the submission of a research paper, which is worth nine (9) credits. Taken together, a total of forty-five (45) credits is needed to complete the degree.

The Research Paper

The Research Paper enables students to conceptualize and undertake research that involves the study of a specific economic problem or set of problems or issues allowing them to gain experience of original, independent but supervised research. The Research Paper provides the opportunity to make use of skills acquired in the MSc courses, either specific to a particular subject or field, or in the use of mathematical and econometric techniques. It is also envisioned that the project would allow students to demonstrate to potential employers their aptitude for independent research as well as identify potential research students.

The Research Paper should not be more than 15,000 words inclusive of footnotes/endnotes, bibliography/references, and tables and appendices. It is recognized that there may be some small variations according to the number of diagrams, graphs and technical appendices included.

Note: Students in the MSc Financial and Business Economics programme are NOT allowed to take postgraduate courses in Semester 3 (summer).

			SEMESTER
1	ACCT 6011	Corporate Finance	One/Two
2	MGMT 6901	Research Methods for Business & Social Studies	One/Two
3	ECON 6030	Microeconomic Theory	One
4	ECON 6031	Macroeconomic Theory	Two
5	ECON 6033	Econometric Methods	Two
6	ECON 6036	International Business Economics	Two
7	ECON 6043	Financial Economics	Two
8	ECON 6044	Financial Markets & Institutions	One
9	ECON 6046	Research Paper	One/Two
10	ECON 6050	Mathematical Methods	One
11-13	Three (3) approved electives (see below)		One/Two
APPROVED ELECTIVES			
	FINA 6050/ LGSC 6008	Treasury, Foreign Exchange and Trade/International Trade and Exchange	Two
	FINA 6080	Risk Management of Financial Institutions	Two
	FINA 6110	Investment and Analysis and Portfolio Management	One
	FINA 6130	Advanced Corporate Finance	Two
	FINA 6090	Derivatives	Two
	LGSC 6002	Transportation Administration	One
	LGSC 6004	Logistics and Information Systems	Two
	LGSC 6007	Production Management	One
	LGSC 6011	Pricing and Revenue Management	Two
	Students may choose electives outside of the list specified above if approved the MSc Financial and Business Economics programme coordinator.		

MSc. BANKING AND FINANCE DEGREE

INTERNSHIPS

The Practicum/Internship in the MSc Banking and Finance programme provides an opportunity for students to apply the tools and techniques acquired through their course of study to some real-world problem in the workplace. Students are normally placed in a financial institution or a related business and assigned a supervisor, and then the student helps with the research at the institution.

INTRODUCTION

Banking and financial services represents a highly competitive and rapidly changing sector in all modern economies. In light of this, The University of the West Indies, Cave Hill Campus, has acknowledged the growing demand for tertiary level certification in this subject area. In its capacity as the academic center of the region the U.W.I Cave Hill, has recently implemented the undergraduate BSc Banking and Finance and in a logical progression the university is in the active process of offering ambitious professionals and all interested persons, with prior knowledge, the MSc Banking and Finance.

COURSE STRUCTURE

The programme will consist of seven (7) core courses (3 credits each) covering the basic tools and techniques required by all Banking and Finance specialists, followed by three (3) approved electives (3 credits each) allowing for some level of concentration in a particular field of Banking and Finance. The practicum (6 credits) will be conducted at a relevant institution and would allow students to utilize the theoretical skills acquired during the programme. The programme concludes with a research paper (9 credits) which will allow students to conceptualize and implement a research project. Taken together, a total of forty-five (45) credits is needed to complete the degree.

			SEMESTER
1	ACCT 6010	Accounting for Managerial Decision Making	One/Two
2	ACCT 6011	Corporate Finance	One/Two
3	MGMT 6901	Research Methods for Business & Social Studies	One/Two
4	ECON 6044	Financial Markets and Institutions	One
5	FINA 6030/ ACCT 6017	Quantitative Methods/ Quantitative Methods for Management	One/Two
6	ACCT 6018	Legal & Ethical Environment of Wealth Management	Two
7	FINA 6900	Research Paper	One/Two
8	FINA 6090	Derivatives	Two/Three
9	FINA 6990	Practicum	One/Two/Three
10-12	Three (3) approved electives		One/Two/Three
APPROVED ELECTIVES			
	ECON 6036	International Business Environment	Two
	FINA 6110	Investment Analysis and Portfolio Management	One
	FINA 6050/ LGSC 6008	Treasury, Foreign Exchange and Trade/International Trade and Exchange	Two
	FINA 6080	Risk Management of Financial Institutions	Two
	FINA 6130	Advanced Corporate Finance	Two
	FINA 6100	Advanced Financial Engineering	Three
	Students may choose electives outside of the list specified above if approved the MSc Financial and Business Economics programme coordinator.		

**MSc. LOGISTICS & SUPPLY
CHAIN MANAGEMENT
DEGREE**

INTRODUCTION

The MSc Logistics and Supply Chain Management degree programme emphasises the practical and analytical aspects of logistics problems as well as the fundamentals of management science and supply chain management. It provides students, with the necessary background and skills, exposure to the models used by specialists the skills needed to apply their analytical abilities to solve problems in the areas of logistics and supply chain management. The programme seeks to teach students how to implement a supply chain management strategy within an organisation whilst, at the same time, developing skills in forecasting, production planning and service planning and scheduling. Emphasis is given to analytical tools, information technology systems and computer programmes as these are an integral part of a successful supply chain strategy. Students will gain an appreciation of the role of client or customer buying behaviour in designing an efficient and effective logistics strategy.

AIMS/OBJECTIVES

The MSc Logistics and Supply Chain Management Programme seeks to develop:

- A globally competitive and regionally relevant programme that will attract a diverse group of participants, allowing students to establish a global network of contacts;
- Managers and professionals with knowledge and expertise in logistics, operations management and supply chain management which enhance their abilities to pursue careers in the manufacturing, transport, services and retail industries, as well as in government; and to,
- Examine the chain of activities required to move products, services or information from suppliers, through various stages of transformation until the final product reached the client or customer.

COURSE STRUCTURE

See course structure in the table below.

			SEMESTER
1	LGSC 6000	Logistics and Supply Chain Management I	One
2	LGSC 6001/ MKTG 6000	Strategic Marketing/Strategic Marketing and Marketing Management	One
3	LGSC 6002	Transportation Administration	One
4	LGSC 6003	Operations Research I	One
5	LGSC 6007	Production Management	One
6	LGSC 6008	International Trade and Exchange	One/Two
7	LGSC 6004	Logistics and Information Systems	Two
8	LGSC 6005	Strategic Supply Chain Management	Two
9	LGSC 6006	Operations Research II	Two
10	LGSC 6011	Pricing and Revenue Management	Two
11	LGSC 6014	Logistics and Supply Chain Management II	Two
12	One (1) elective (see below)		
13	LGSC 6999	Research Paper	One/Two/Three
APPROVED ELECTIVES			
			SEMESTER
	LGSC 6010/ BUSA 6001	Computer Simulation	One
	LGSC 6013	Project Management	One

MSc. RESEARCH PAPER

COURSE DESCRIPTION

This course would enable students to undertake a research paper that involves the study of a specific problem or a set of problems or issues related to their discipline. During their course of study students complete their own research paper that may test existing theories using original empirical work, apply an appropriate methodology to answer their research questions, develop a formal theoretical model to analyze an issue in their field of and/or synthesize the literature in order to draw broad conclusions regarding said issue.

COURSE RATIONALE

The research paper provides students with the opportunity to use the skills acquired in the MSc programme, either specific to a particular field, or in the use of mathematical, econometric or qualitative techniques.

GENERAL GOALS AND AIMS

The main objective of the research paper is to allow students to gain experience conducting original, independent but supervised research. Such skills would be used for those students that pursue applied careers as well as those that go on to undertake doctoral degrees.

SPECIFIC LEARNING OUTCOMES

You will demonstrate the ability to:

- Describe various events and policies using the skills gained in your MSc degree;
- Analyze the causes of various events and the implications of policies pursued;
- Demonstrate the ability to form relevant hypothesis based on theory and test these using relevant databases;
- Develop a new analytical argument based on properly articulated theory;
- Make use of computer software packages, as appropriate, for estimation and testing of formulated hypotheses; and
- Assess the implications of the results obtained from the analytical tools used.

**MPhil AND PhD
ECONOMICS DEGREE**

THE MPhil/PhD DEGREE IN ECONOMICS

The Department offers the Master of Philosophy (M.Phil.) and the Doctor of Philosophy (Ph.D.) degrees are research. Research degrees involve independent study, directed by a supervisor, and the production of a thesis. The essential difference between the master and doctoral levels lies in the quality, which must be judged to be the result of original research. As well as, an addition to knowledge and worthy of publication either in full or in an abridged form in a refereed journal. The award of a Ph.D. requires the candidate to defend his/her thesis at a public, oral examination.

Students in the MPhil and Ph.D. degree programmes are required to successfully:

1. Complete a minimum of six (6) credits of coursework for MPhil and nine (9) credits of coursework for PhD.
2. Present two (2) seminars for the MPhil and three (3) for the PhD.
3. Submit a thesis.

Students in the MPhil and PhD. degree programmes should determine with their supervisor which courses would satisfy the credit requirements. Courses should be completed in the first year.

For more information on all Post Graduate matters please visit www.cavehill.uwi.edu/gradstudies

**MPhil AND PhD
FINANCE DEGREE**

THE MPhil/PhD DEGREE IN FINANCE

The Department offers the MPhil / PhD in Finance will require students to present and defend a Thesis Proposal that is of acceptable quality and scope at the MPhil /PhD level. The Thesis must follow the guidelines set out in the Graduate Studies Guide for Students and Supervisors. A PhD in Finance exposes students to different set tools, courses and research in comparison to what one would expect in a PhD in Economics. Generally, a student pursuing a PhD in finance would be expected to exhibit expertise in the areas of financial economics, econometrics, asset pricing, corporate finance as well as research in their field of specialisation.

Students in the M.Phil. and Ph.D. degree programme are required to successfully:

1. Complete a minimum of six (6) credits of coursework for MPhil and nine (9) credits of coursework for PhD.
2. Present seminars (two (2) for the M.Phil. and three (3) for the Ph.D.)
3. Submit a thesis.

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MPhil – PhD UPGRADE SEMINAR

Candidates for the MPhil degree who have:

- Successfully defended a Thesis Proposal of a scope and depth deemed worth of an upgrade
- Consistently produced work of a standard, in the opinion of their Supervisor, to merit an upgrade, may be allowed to transfer to the PhD programme.

To this end, candidates must present an Upgrade Seminar before a panel consisting of members of the Department and other interested parties. For the Seminar, candidates are required to write and present a paper to be distributed beforehand on a topic arising out of their research as well as to field questions put to them afterwards. The presentation must include the following:

- A written paper (10-15 pages in length, approximately 30 to 45 minutes speaking time) representing an aspect of one's research.
- A descriptive abstract of the thesis (about 100 words) indicating the specific methodology and the theoretical approach to be employed; the primary material to be addressed; and a detailed overview of the argument to be advanced in the form of chapter synopses.
- A Table of Contents for the proposed thesis.

A Bibliography of key primary and secondary texts (author and title only). This is subject to suggested additional entries based upon the panel's perception of the adequacy (or otherwise) of the list for covering the proposed area(s) of research.

For more information on all Post Graduate matters please visit www.cavehill.uwi.edu/gradstudies